IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.832 OF 2004

In the matter of Sections 391 and 394 of the Companies Act, 1956;

and

In the matter of Bharat Bijlee Limited

and

In the matter of Scheme of Arrangement of Bharat Bijlee Limited with Tiger Elevator Pvt.Ltd

Bharat Bijlee Ltd .. Petitioner

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Mr.M.I.Chagla Sr.Counsel with Mr.M.S.Doctor i/b Malvi Ranchoddas & Co for Petitioner

Mr.C.J.Roy with Mr.R.C.Master and Mr.M.M.Goswami Panel counsels i/bDr./T.R.Kaushik for Regional Director, Dept of Company Affairs, Maha.Mumbai

Coram: S.U.Kamdar, J

Date: 17th December, 2004.

1. The present petition is filed under section 391 and 392 of the Companies Act I of 1956 inter alia seeking a scheme of arrangement of the transferor company namely M/s Bharat Bijlee Limited with the business of M/s Tiger Elevator Private Limited the transferee company in accordance with the scheme set out at Exh D to the petition.

2. The petitioner have complied with the requirement of the order dated 20th September, 2004 and the Regional Director has filed an affidavit dated 17th December, 2004. The Regional Director has no objection. In view of the aforesaid, Company Petition No.832 of 2004 is made absolute in terms of prayer clauses (a) to (i).

S.U.KAMDAR, J